

Budget & Finance Committee Meeting Minutes

May 23, 2023, 6:00 pm

Board Room

The Budget & Finance Committee met in the board room for a public meeting on March 21, 2023. The meeting started at 6:32 P.M following an executive session.

Committee members in attendance: Joseph Ross, Dr. Michael Mould, Robert Minick, Matthew Rakauskas and Keith Glynn. Mark Carpenter was absent.

Guests: Dr. Mark Murphy

Public in attendance: Five members of the public attended this meeting.

The Committee was in Executive Session from 6:00 P.M. to 6:31 P.M. to discuss a personnel employment contract.

Committee discussed topics related to:

2023-2024 Final Budget Review

- Mr. Glynn provided presentation on the final budget that highlighted changes since the proposed final budget.
 - Investments increased budget expenditures by \$161,000, the largest of which included sealcoating parking lots that were paved three years' prior, updated rates for technology, substitutes and third party educational services.
 - Revenue and decrease spending accounted for \$161,000 positive impact, the largest of which included Title program revenue, charter tuition decrease, support position savings, Journey's ELA curriculum savings, special education placement updates and attritional savings.

Public Comment

- Public was informed that a copy of the final budget will be posted to the district website prior to the June 26th adoption meeting.

Meeting adjourned at 6:51 P.M.