

Budget & Finance Committee Meeting Minutes
January 5, 2023, 6 pm
Boardroom

The Budget & Finance Committee met in the boardroom for a public meeting on January 5, 2023. The meeting started at 6:06 P.M., as scheduled.

Committee members in attendance: Joe Ross, Mark Carpenter, Michael Mould, Robert Minick, Keith Glynn and Matthew Rakauskas.

Public in attendance: Tracy Wescott

Committee discussed topics related to:

Review Act 1 Resolution

- The Committee reviewed the Act 1 index of 5.3%.
- The Committee was presented estimated expense pressures for salaries and benefits, charter schools, special education and vo-tech tuition.
- The Committee unanimously agreed to bring the Act 1 resolution to the board for approval at the January voting meeting.
- As part of the Act 1 Resolution balance discussion, the Committee reviewed fund balance assignments discussed at the 11/29/22 meeting.

Window Replacement Offset

- Committee was informed of a potential donor discussion to assist in the window replacement at the Junior Senior High School.
- Committee was informed of a meeting with this donor in late January.
- Outcome of meeting will be brought back to the Committee at a future meeting.

Lackawanna Trail Education Foundation (LTEF) fundraising effort for Wellness Center

- Committee discussed a potential capital campaign with the LTEF.
- Goal setting processes, timelines and fiscal benefits were discussed in working with a 501(c)3 organization.

Meeting adjourned at 6:39 P.M.