

Budget & Finance Committee Meeting Minutes
September 19, 2022, 6 pm
Boardroom

The Budget & Finance Committee met in the boardroom for a public meeting on September 19, 2022.

Committee members in attendance: Joe Ross, Mark Carpenter, Michael Mould, Robert Minick, Keith Glynn and Matthew Rakauskas.

Public in attendance: Tracy Wescott

An Executive Session was held from 6:00 pm to 6:15 pm to discuss an ERI Request Finalization and an addendum for the Business Manager's Contract.

Committee discussed topics related to:

Fund Balance Review

- The committee reviewed Policy 620, Fund Balance, to discuss the components and guidelines around district fund balance as adopted on June 28, 2021.
- As part of a fund balance discussion, the committee reviewed fund balance assignments and discussed potential recommendations for assignments to future capital projects.

2022-2023 Fiscal Review

- The committee discussed potential revenue gains and excess expenditures and predicted 2022-2023 financial results would land somewhere between 350,000 and 400,000 unfavorable to budget.

Concession Stand Budget

- The committee discussed this project and will determine whether to refer the project back to the Buildings and Grounds Committee for future discussion with that membership.

Playground

- The committee discussed this project and will determine whether to refer the project back to the Buildings and Grounds Committee for future discussion with that membership.

RACP Update

- RACP award notification is expected sometime in the month of October.

LTHS HVAC System

- The committee discussed this project and will determine whether to refer the project back to the Buildings and Grounds Committee for future discussion with that membership.

Extracurricular Staff - Dual Coaches.

- The committee discussed the potential for adding dual coach positions and determined it was to be referred to the full board for further discussion.

Meeting adjourned at 8:00 P.M.